

Tier 2 Partner Profile

- **Closes Retail Originations Only**
- **Former Mortgage Banker or Broker who has to downsize significantly – does NOT have a warehouse line due to current market conditions, the cost/benefit difference and/or Net Worth requirements (currently warehouse lenders are requiring min \$250K-\$500K)**
- **Has minimum of 1 Senior Processor/Jr. Underwriter – familiar w/ DO & LP. If the partner does NOT have such a person, there is the option of submitting loans to BL-approved contract processing/underwriting company**

Desire to have access to UW systems that are currently unavailable to the partner – i.e. Assetwise, ZiPPY, CLOUT and eMagic

- **Wants to originate FHA loans but may have limited to no experience regarding FHA originations**
- **Has minimum of 3 years experience in business and has sufficient loan volume to match expectations – looking for minimum of \$1M in closed volume**
- **Broker/Partner must have minimum net worth of \$50,000 (\$25,000 liquid) and 3 years of experience**
- **Minimal to no major issues/alerts reported by MARI (background checks to be executed by an outside third-party company) and no major infractions on record**