

Tier 1 Partner Profiles

- Closes both Retail & Wholesale Originations
- Former Mortgage Banker – does NOT have a warehouse line due to current market conditions, the cost/benefit difference and/or Net Worth requirements (currently warehouse lenders are requiring min \$250K-\$500K)
- Has minimum of 1 Senior Processor/Jr. Underwriter – familiar w/ DO & LP. If the partner does NOT have such a person, there is the option of submitting loans to BL-approved contract processing/underwriting company

Desire to have access to UW systems that are currently unavailable to the partner – i.e. Assetwise, ZiPPY, CLOUT and eMagic

- May want the ability to draw own docs – must have a designated staff person to be trained in doc drawing / preferably someone with prior experience with doc drawing system, but not required
- FHA approved Correspondent Lender, looking to be sponsored by DE Lender
- Wants to originate FHA loans but may have limited to no experience regarding FHA originations
- Has minimum of 5 years experience in business and has sufficient loan volume to match expectations – looking for minimum of \$2M in closed volume
- Broker/Partner must have minimum net worth of \$100,000 (\$50,000 liquid) and 5 years of experience
- Minimal to no major issues/alerts reported by MARI (background checks to be executed by an outside third-party company) and no major infractions on record