

Processing Check Points:

- A.** if the subject property is in a declining area (through Investors and MI web site)
- B.** Zillow- check appraisal value (Note: This is just a minimum check out, it does not guaranty value)
- C.** Zillow NOT Passed: Call your preferred appraiser to see if the value is there.
- D.** If appraisal report was in the submission: Check from Investor's Web Site to see if the appraiser is in the watch list. If not: Move on. If in the watch list: Follow Investor's guideline.
- E.** Title Report- property profile and history report
- F.** MERS- check REO
- G.** 411.com/YellowPages.com- check existence of employment
- H.** Check job from credit report vs. 1003
- I.** GFE over-charged? We only allow APR calculatedly Fee + Rebate $\leq$ 3.5 points.
- J.** Loan program still available or hard to qualify for? (Interest Only: 3/1, 5/1...)
- K.** Interest rate too high? (we only allow 1.5 rebate)