

Tier 1 & 2 Partner Benefits

Tier 1 Partner Benefits:

- Access to Multiple AU Engines:
Free access to: Assetwise, ZiPPY, CLOUT and eMagic.
- Multiple channels to Submissions/Approvals:
MGIC–TheLoanCenter // Investors // BL-FHA & Conventional
- Online email or fax submissions – Coming Soon => capability to UPLOAD files (except FHA – FHA loans require ORIGINALS)
- Ability for Tier 1 Partner to draw own loan docs, after receiving Clear To Close from BL (Need to draw/close 5 test cases prior to “flying on own”)
- Priority Funding – BL issues Final Clear To Fund & schedules funding with advance notice and requires signed docs 48 hours prior to scheduled funding
- Access to Improved Pricing based on monthly min volume and min close ratios:
 - * **Tier 1 Partner:** \$2M monthly funding and minimum of 75% Closing versus Locked and 60% of Closing versus Submissions (IF loan sent to MGIC for UW, this is NOT a requirement)
 - * **Tier 2 Partner:** \$1M monthly funding and minimum of 60% Closing versus Locked and 50% of Closing versus Submissions (IF loan sent to MGIC for UW, this is NOT a requirement)
- Access to live pricing engine
- Access to loan pipeline and loan status check (Real Time)
- FHA Originations: BL able to sponsor FHA approved Correspondent Lender
- BL able to assist in the process of applying/meeting FHA guidelines for FHA Correspondent Lender status
- Access to leading edge technologies in Fraud Detections and Property Value Evaluations
- Access to other independent third-party centralized Processing/Underwriting companies that can process/pre-underwrite your loans